

FILED
GREENVILLE CO. S.C.

Dec 15 1 56 PM '71

OLLIE FARNSWORTH

R.M.C.

12-16-375
BOOK 1216 PAGE 485

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 30th day of November, 1971
between Robert Cleveland Burnside, Venetian Marble Products,
Inc. and Southern Bank and Trust Company:

W I T N E S S E T H:

WHEREAS, Robert Cleveland Burnside is the owner in
fee of the premises situated in the County of Greenville, State
of South Carolina more fully described in a mortgage herein-
after mentioned, and

WHEREAS, Venetian Marble Products, Inc. is now the
owner and holder of a certain lease of said premises as by
reference of said lease will appear made by Robert Cleveland
Burnside and Venetian Marble Products, Inc. dated November 30,
1971 and it is recorded herewith; and

WHEREAS, Southern Bank and Trust Company is about
to loan to Venetian Marble Products, Inc. Forty Thousand
(\$40,000.00) Dollars to be secured by a mortgage covering the
leasehold premises hereinafter mentioned bearing date the 30th
day of November, 1971 to be executed and delivered by Venetian
Marble Products, Inc. to Southern Bank and Trust Company, on
the condition that the said underlying fee of the premises be
subordinated to said mortgage;

NOW, THEREFORE, in consideration of the premises
and to induce Southern Bank and Trust Company to make said
loan and also in consideration of One (\$1.00) Dollar to each
of them paid by Southern Bank and Trust Company, the receipt
whereof is hereby acknowledged, Robert Cleveland Burnside and
Venetian Marble Products, Inc. severally and respectfully
covenant, consent and agree and with Southern Bank and Trust
Company that said underlying fee in the premises described
hereinafter and that said lease shall be and the same hereby
are made subject and subordinate in each and every respect
to the lien of said mortgage.